

## Bulletin from EGM in Vestum AB (publ)

The Extraordinary General Meeting in Vestum AB (publ) held today on 5 November 2021 has resolved the following. Due to the risk of further spread of the coronavirus the Extraordinary General Meeting was conducted by postal voting only, without physical presences.

### ***Approval of the acquisition of Lakers Group Holding AS***

The General Meeting resolved, in accordance with the board of directors' proposal, to approve the acquisition of Lakers Group Holding AS. Closing of the acquisition is expected to take place on 9 November 2021.

Lakers Group is a leading North European aftermarket service, project and specialist product provider of water and wastewater pumps, which serve as key components for transportation of water in the water infrastructure. Lakers Group consists of 25 cohesive companies in Norway, Sweden, Denmark, Finland, the United Kingdom and Germany. The acquisition of Lakers Group is a major step in Vestum's strategy to create the leading Nordic acquisition driven group in the construction services and infrastructure industries. Lakers Group has grown strongly through acquisitions and has established an acquisition organization that in a short period of time has acquired 25 companies throughout the Nordic and Northern European region. Vestum will now accelerate the establishment of Vestum Norway and will, in addition to Sweden and Norway, have established platforms in the United Kingdom, Germany, Denmark and Finland. This means that Vestum will be ready to make acquisitions outside of Sweden already during the first half of 2022.

For further information on the acquisition, please refer to the press release published on 7 October 2021.

### **For further information, please contact:**

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### **About Vestum**

Vestum is a Swedish acquisition-driven company focused on acquiring and developing specialist companies within the construction services and infrastructure industries. Vestum is actively looking for high-quality companies with proven business models, strong market positions and predictable cash flows where Vestum can be involved and contribute to continued positive development.

For additional information, please visit: [www.vestum.se](http://www.vestum.se)

Vestum's share is traded under the short name VESTUM on Nasdaq First North Growth Market and the Company's Certified Adviser is G&W Fondkommission: phone: +46 (0)8 503 000 50, e-mail: [ca@gwkapital.se](mailto:ca@gwkapital.se).