

The Board of Directors' proposal on resolution on authorisation for the Board of Directors to increase the share capital through issues of shares, warrants and/or convertible bonds (item 13)

The Board of Directors of Vestum AB (publ), reg.no. 556578-2496, (the "**Company**"), proposes that the AGM resolves on an authorisation for the Board of Directors to, on one or more occasions and with or without deviation from the shareholders preferential rights, resolve on an increase of the Company's share capital through new issue of shares, warrants and/or convertibles. Payment can be made in cash, in kind, through set-off or otherwise with conditions. The Company's share capital and number of shares may not, under the authorisation, be increased by more than an amount or number that falls within the limits of the Company's Articles of Association at the time when the authorisation is utilized.

The objective of the authorisation and the reasons for any deviation from the shareholders' preferential rights is to enable new issues to be made in order to satisfy the Company's capital needs, secure the Company's continued operations and development, and enable future acquisitions. In the event of a deviation from the shareholders' preferential rights, the issue shall be made on market terms. The authorisation shall apply for the period until the next AGM of the Company.

The Board of Directors, or the person appointed by the Board of Directors, shall be authorised to make such minor adjustments to the resolution as may be required by the registration thereof with the Swedish Companies Registration Office or Euroclear Sweden AB.

In order for the AGM's decision to be valid, the proposal must be supported by shareholders representing no less than two thirds of the votes cast and the shares represented at the meeting.

Stockholm in April 2022
Vestum AB (publ)
The Board of Directors