

Resolutions at the extraordinary general meeting in Vestum AB (publ)

At the extraordinary general meeting in Vestum AB (publ) today on 1 November 2023, it was resolved on changes in the company's board of directors and the establishment of an incentive program through the issue of warrants of series 2023/2026.

Changes in the board of directors

The extraordinary general meeting resolved that Conny Ryk, for the period until the next annual general meeting, is appointed, and thereby replaces Per Åhlgren, as chairman of the board. Per Åhlgren will remain a member of the board of directors.

Further, the extraordinary general meeting resolved that remuneration for Conny Ryk and Per Åhlgren shall be SEK 1,000,000 and SEK 250,000, respectively, on an annual basis, calculated pro rata for the remaining period until the next annual general meeting.

In addition to the above, it is noted that Olle Nykvist, at his own request, has announced that he is leaving the board of directors in connection with the extraordinary general meeting. However, Olle Nykvist will remain active in the management of the company in his role as General Counsel & Head of Group functions.

Establishment of an incentive program through the issue of warrants of series 2023/2026

The extraordinary general meeting resolved on an incentive programme under which the company invites up to 95 employees in the group to acquire warrants in the company. The participants will comprise of employees at the company's headquarters and key employees in the company's subsidiaries, which will be entitled to be allocated up to 40,000 warrants per person.

Not more than 3,800,000 warrants will be issued, to the company or a subsidiary designated by the company, and transferred to the participants in the incentive programme. The participants may exercise the warrants for subscription of shares in the company during the period from and including 1 December 2026 up to and including the date that falls 30 calendar days thereafter, at an exercise price equivalent to 150 per cent of the calculated volume weighted average price of the company's share on Nasdaq Stockholm during the period from 20 November 2023 up to and including 1 December 2023.



PRESS RELEASE

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Minutes of the meeting and complete resolutions

The minutes from the extraordinary general meeting, including the complete resolutions, will be made available at the company and on the company's website, www.vestum.se.

For additional information, please contact:

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About Vestum

Vestum is an industrial group that provides niche services and products to civic infrastructure. Our portfolio of leading specialists has extensive industry experience, broad competence and strong local presence. Vestum has approximately 2,000 employees in Sweden, Norway, Denmark and the UK.

For additional information, please visit: www.vestum.se

Vestum's share is traded under the short name VESTUM on Nasdaq Stockholm.

Attachments

[Resolutions at the extraordinary general meeting in Vestum AB \(publ\)](#)